

Offer extension

We will consider extending a mortgage offer, if required, up to 1 month prior to the current offer expiry date. In order to extend a mortgage offer, the following will be required:

Current offer valid for 3 months

- Reason for the extension request (i.e. reason why completion hasn't taken place yet).
- Approximate date on which completion is likely to take place.
- Confirmation the applicant(s) personal and/or financial circumstances haven't materially changed since the application was submitted. If there are any changes, full details will need to be provided.

Current offer valid for 6 months

- Reason for the extension request (i.e. reason why completion hasn't taken place yet).
- Approximate date on which completion is likely to take place.
- Confirmation the applicant(s) personal and/or financial circumstances haven't materially changed since the application was submitted. If there are any changes, full details will need to be provided.
- Up to date proof of income.
- Confirmation the applicants are happy for us to update our status checks (including completing a new credit search).

Where the offer expiry date is now 9 months from the original offer date

- Reason for the extension request (i.e. reason why completion hasn't taken place yet).
- Approximate date on which completion is likely to take place.
- Confirmation the applicant(s) personal and/or financial circumstances haven't materially changed since the application was submitted. If there are any changes, full details will need to be provided.

Where the mortgage offer expiry date is now 12 months from the original offer date:

- The mortgage offer will be withdrawn and the applicants will need to re-apply.

Additional things to note:

In ALL cases, we will review whether the product that has been applied for is still available. If we are unable to honour the product, the applicants will need to select from our range of product available at that time.

All mortgage valuations are valid for a maximum of 6 months therefore, where we are extending the mortgage offer beyond 6 months, we will require confirmation from our valuer that the valuation is unchanged. If the valuer is unable to confirm this, we will need to instruct a re-valuation of the property before an extension can be issued.

How to request an extension:

Please send all extension requests to underwriting@newbury.co.uk along with the relevant/information as shown above.