

# Statement of Repayment Strategy

This document is required to confirm how you intend to pay the remaining capital at the end of your interest only mortgage term.



Name of applicant(s) \_\_\_\_\_

Mortgage account number \_\_\_\_\_

Property address \_\_\_\_\_

Postcode \_\_\_\_\_

**Please confirm which of the following repayment strategies you intend to use to pay the remaining capital at the end of the mortgage term. Please tick all that apply and the anticipated value:**

- |  |       |               |
|--|-------|---------------|
| <input type="checkbox"/> *Endowment policies                         | £     | _____         |
| <input type="checkbox"/> Sale of investment property                 | £     | _____         |
| <input type="checkbox"/> *Pension lump sum                           | £     | _____         |
| <input type="checkbox"/> Sale of second home (UK)                    | £     | _____         |
| <input type="checkbox"/> Sale of property being used as security     | £     | _____         |
| <input type="checkbox"/> *Stocks and shares (UK)                     | £     | _____         |
| <input type="checkbox"/> *Savings                                    | £     | _____         |
| <input type="checkbox"/> *Investment Bonds                           | £     | _____         |
| <input type="checkbox"/> Sale of business                            | £     | _____         |
| <input type="checkbox"/> Sale of overseas property                   | Value | Country _____ |
| <input type="checkbox"/> Convert to capital & interest after 3 years |       |               |
| <input type="checkbox"/> Convert to capital & interest after 5 years |       |               |
| <input type="checkbox"/> Other (please specify below)                | £     | _____         |

**Where you are using other property assets, please give details of the property address, current value and, if applicable, any mortgage outstanding. Where you are relying on your main residence as your repayment strategy please provide details on your future living arrangements, in the box below. Please note that the minimum equity required is £250,000.**

**\*If you have not already done so, please provide paperwork to support this repayment strategy e.g. an up to date statement or plan value.**

Please use this box for any other relevant information regarding the repayment strategy.

**Borrower(s) declaration - I/We accept:**

1. Newbury Building Society is not providing advice on my/our repayment strategy or making any guarantees that my/our strategy will be sufficient to repay the outstanding balance (capital) at the end of the mortgage term.
2. I/We will review our strategy regularly during the term of our mortgage to make sure it is on track to repay the outstanding balance.
3. Newbury Building Society recommends I/we obtain independent financial advice if I am/we are unsure whether the repayment strategy I/we have in place is adequate.
4. Newbury Building Society may ask me/us from time to time to provide evidence of my/our repayment strategy during the term of our mortgage.
5. It is my/our responsibility to ensure I/we have sufficient funds to repay my/our outstanding balance at the end of the mortgage term and I/ we understand that should this not be the case I/we may need to sell the property to repay the mortgage.

We comply with the General Data Protection Regulation (GDPR) and any other applicable data protection legislation. Our Privacy Notice, which has previously been provided to you, sets out the basis on which any personal data we collect from you, or that you provide to us, will be treated.

The latest version is available via our website at [www.newbury.co.uk/privacy-notice/](http://www.newbury.co.uk/privacy-notice/), in any of our branches or by calling us on 01635 555700.

Applicants/ borrower 1	<input type="text"/>	Signature	<input type="text"/>	Date	<input type="text"/>
Applicants/ borrower 2	<input type="text"/>	Signature	<input type="text"/>	Date	<input type="text"/>
Applicants/ borrower 3	<input type="text"/>	Signature	<input type="text"/>	Date	<input type="text"/>
Applicants/ borrower 4	<input type="text"/>	Signature	<input type="text"/>	Date	<input type="text"/>